

Farmers Irrigation District Water Bank Instructions

Please fill out the water bank application form that we will keep on file. As long as the water is banked, the application and other information is an open public record. To bank the water, we will need the completed application, a copy of the plot for your property, with the irrigated land inside the boundaries colored green, and the land not irrigated colored blue, indicating that it is dry land. Subtract the square footage of dry land from your total acreage, leaving the total amount of water that can be banked and leased out. We will also need a copy of Certified Water Rights that you will have to get from the Office of the State Engineer in Aztec.

In order to get a certificate stating your water rights, the State Engineer will require a warranty deed from the County Clerk's office and may need several weeks to research the water rights. Once they give you a certificate, it needs to be filed at the County Clerk's office. The entire cost is between \$10 and \$20 for that paperwork.

If you are interested in leasing your water, please consider the price you want to ask, the length of the lease agreement, and any other particulars or inclusions/exclusions that you want in the agreement. The District only keeps the records of water banked and lease agreements; we do not have anything to do with the arrangements or exchange of money. If you have already made arrangements to lease the water, please include a copy of a signed and dated lease agreement with your paperwork.

The water bank was set up by the State Legislature as a way for landowners to keep their water rights that are not being used. State law allows for the State to take water that has not been used in 5 years through the courts. Banking the water is a legal way to attempt to keep ownership, but as the state statutes are loosely written and not well defined, it is not guaranteed.

For more information on water banking or the state statutes, you can contact the ditch rider at (505)330-0274, New Mexico Acequia Commission, or the Office of the State Engineer.

**Farmers Irrigation District
P.O. Box 261
Aztec NM 87410**

Farmers Irrigation District

Water Bank Deposit Form

Shareholder Name _____

Contact Person _____

Mailing Address _____

Physical Address _____

Phone Number _____

Water being deposited:

<u>Land description (San Juan County)</u>	<u>Acres of land</u>	<u>Acres of Water</u>	<u>Tract</u>
_____ Section, T_____ N, R_____ W	_____	_____	_____
_____ Section, T_____ N, R_____ W	_____	_____	_____
_____ Section, T_____ N, R_____ W	_____	_____	_____
_____ Section, T_____ N, R_____ W	_____	_____	_____

<u>NMSEO Hydrographic Survey Property</u>	<u>Description</u>	
<u>Map Name</u>	<u>Map Number</u>	<u>Tract or Lot Number</u>

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Land Description from Deed

<u>Property Owner</u>	<u>Land Description</u>	<u>Acreage</u>
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Terms of Deposit in Farmers Irrigation District Water Bank

Date of Deposit

Length of Deposit

Printed Name of Depositor

Signature of Depositor

Date

Approved by the Board of directors on

Board President

Board Secretary

Board Member